

FEDERATION INTERNATIONALE DES ECHECS		
LAUSANNE		
BALANCE SHEET AS AT 31st DECEMBER 2008		
	Expressed in Euros	
<b>CURRENT ASSETS</b>	<b>31st Dec 08</b>	<b>31st Dec 07</b>
CASH	1,029	2,653
BANK ACCOUNTS		
- UBS CHF Account	105,452	55,298
- UBS US \$ Account	246,027	324,007
- UBS EUR Account	1,145,120	1,493,239
- NBG EUR Account	4,105	10,393
- UBS EUR Time Deposit Account	0	400,000
SECURITIES HELD		
- UBS (Lux) Money Market Fund - USD (at market value)	101,936	94,794
DEBTORS FEDERATIONS	552,517	390,025
- net of provision for bad debts (11681€)		
- net of deposit fees (109994€)		
OTHER DEBTORS / PREPAID EXPENSES	146,805	228,912
net of provision for bad debts of 60.000euros		
	<b>2,302,992</b>	<b>2,999,321</b>
LESS CURRENT LIABILITIES		
CREDITORS	479,373	1,459,315
PREPAYMENTS BY FEDERATIONS	80,163	95,714
	<b>559,536</b>	<b>1,555,029</b>
NET CURRENT ASSETS	<b>1,743,456</b>	<b>1,444,292</b>
FIXED ASSETS, at Cost		
- Office Furniture	14,716	14,716
- Machines & Equipment	190,360	79,081
	205,076	93,797
LESS ACCUMULATED DEPRECIATION	105,178	62,365
	<b>99,898</b>	<b>31,432</b>
LESS NON CURRENT LIABILITIES		
Staff retirement indemnities	11,940	7,601
<b>NET ASSETS</b>	<b>1,831,414</b>	<b>1,468,123</b>
NET ASSETS REPRESENTED BY:		
FIDE RESERVE FUND	<b>1,831,414</b>	<b>1,468,123</b>

FEDERATION INTERNATIONALE DES ECHECS			
LAUSANNE			
STATEMENT of INCOME & EXPENDITURE			
PERIOD ENDED 31st DECEMBER 2008			
	31st Dec 08	31st Dec 08	31st Dec 07
	Actual	Budget	Actual
	EUR	EUR	EUR
<b>INCOME</b>			
<b><i>Fees from Federations</i></b>			
Membership Fees	126,260	125,000	120,185
Entry Fees	204,238	160,000	194,246
Rating Fees	53,273	45,000	40,440
Registered Tournaments	261,247	170,000	149,008
Late Tournament report charges	15,540	12,000	20,020
Change of Federation	8,060	15,000	9,555
FIDE Title Application Fees	127,878	130,000	133,575
Protest Fees	0	0	650
<b><i>FIDE share from prize funds</i></b>			
- World Chess Championship Tournament	0	0	197,080
- World Cup	0	0	226,560
- World Blitz	45,710	0	13,699
- Olympiad	361,627	240,000	0
- Women's World Championship	57,455	80,000	0
- World Champ Match	200,000	230,000	0
- Grand Prix series	127,200	0	0
Other Income			
- ARISF	3,665	4,000	4,410
- Candidates Matches: contribution towards expenses	0	0	11,350
- Clock testing fees	2,500	0	5,000
- Interest from bank	23,901	3,000	47,030
- International Olympic Committee	13,340	15,000	14,715
- Internet Rights for World Cup	0	0	42,480
- Presidential Boards: contribution towards travel	0	0	29,000
- Royalties - DGT	44,154	35,000	46,360
- Legal fees refund re Amazzal case	11,108	0	0
- Trainers fees	2,639	0	0
- World Championship Committee	64,354	0	61,819
- World Chess Ch. Tourn: contribution towards expenses	0	0	30,320
Option fees	628	0	0
Re-Credit Provisions - General	11,500	0	7,619
Re-Credit Provisions - 2 year arrears	23,964	0	10,984
Gain on Safe Custody Investments	7,142	0	11,651
World Cup: contribution towards expenses	907	0	0
Women's World Chess Champ.: contrib towards exp.	20,753	0	0
Gain on Currency conversion	29,623	0	0
<b>TOTAL INCOME:</b>	<b>1,848,665</b>	<b>1,264,000</b>	<b>1,427,756</b>

FEDERATION INTERNATIONALE DES ECHECS			
LAUSANNE			
ANNUAL STATEMENT OF INCOME & EXPENSES			
PERIOD ENDED 31st DECEMBER 2008			
	31st Dec 08	31st Dec 08	31st Dec 07
	Actual	Budget	Actual
EXPENSES	EUR	EUR	EUR
<b>Athens</b>			
Staff Costs	242,755	240,000	221,505
Staff Travel	11,526	30,000	19,065
Provision for staff indemnities	7,620	0	0
Postage & Carriage	5,890	5,000	5,584
Photocopying & Printing	3,102	4,000	3,568
Office Supplies / Stationery	5,053	4,000	3,131
Telecommunications	6,435	10,000	7,424
Secretariat Hospitality	8,869	10,000	4,625
Repairs, Maintenance & Renewals	20,962	3,000	644
Rent	16,411	16,000	15,588
Utilities	2,554	3,000	2,408
Office Cleaning	3,570	4,000	3,570
<b>Elista</b>			
Staff and Other Costs	68,680	95,000	71,643
<b>Lausanne</b>			
Staff Costs	19,337	20,000	11,047
Other Costs	2,940	10,000	1,943
<b>Moscow</b>			
Staff Costs	42,088	40,000	35,880
Staff travel	17,182	10,000	15,587
<b>General</b>			
Bank Charges	6,116	4,000	4,914
Electronic Boards	13,433	17,000	13,957
Insurance	53,283	50,000	40,543
Subscriptions	7,450	8,000	11,432
Audit & Tax Accountant	11,241	11,000	8,422
Legal Costs	64,950	80,000	66,840
Treasurer's Expenses	12,164	10,000	5,739
Travel & Meetings	131,301	100,000	112,941
Medical Expenses	0	0	43,260
Entry Fees Refund to Organising Federations	37,625	20,000	37,586
Refund due to IMSA	9,450	0	0
Discounts Allowed for Early Payment	14,621	15,000	14,365
Depreciation	42,813	30,000	28,139
Medals & Badges	3,124	4,000	1,095

(Continued . . . . .)			
<b>EXPENSES</b>			
<b>Commissions &amp; Committees:</b>			
- CACDEC & CACDEC Activity Rebate	120,019	175,000	102,792
- Chess in Schools Committee	40,336	30,000	19,231
- Committee for Chess for the Disabled	1,620	5,000	1,500
- Committee for Women's Chess	1,013	15,000	1,369
- Development Commission	0	30,000	0
- Ethics Commission	0	10,000	9,087
- European President NOC Programme	0	0	5,000
- Medical Commission	7,150	2,000	5,195
- New Federations Initiative	5,309	0	8,844
- PR & Marketing	75,000	70,000	58,083
- Technical Commission	2,328	4,000	600
- Trainers Committee	0	10,000	0
- Verification Commission	12,808	10,000	8,014
- World Championship Committee	10,692	0	4,650
- Qualification Commission	0	6,000	0
- Composition Commission / PCCC	5,000	5,000	0
- Arbiters Council	1,800	3,000	0
- Organisers Committee	1,286	5,000	0
- Global Chess Interface	0	0	5,401
- World Champions Committee	0	0	8,400
Travel Americas President	14,989	15,000	0
Travel Africa President	17,786	25,000	0
ARISF Events	8,004	8,000	8,908
Continental Championships	0	0	135,464
Candidate Matches	0	0	139,114
World Championship Match expenses	7,220	0	0
World Championship Tournament	0	0	23,516
Write Offs	5,845	3,000	2,653
SportAccord	15,806	15,000	0
Mind Sport Games	113,916	0	0
Olympiad	64,902	0	0
World Cup	0	0	19,351
Provision for bad debts	60,000	0	0
Loss on conversion	0	0	58,498
<b>TOTAL EXPENSES:</b>	<b>1,485,374</b>	<b>1,299,000</b>	<b>1,438,115</b>
TOTAL INCOME:	1,848,665	1,264,000	1,427,756
TOTAL EXPENSES	1,485,374	1,299,000	1,438,115
EXCESS of INCOME over EXPENSES	363,291	-35,000	-10,359
FIDE Reserve Fund at beginning of period	1,468,123		1,478,482
FIDE Reserve Fund at end of period	1,831,414		1,468,123