

Administrative Subjects

03. Financial Regulations

Old

1.4 The Treasurer submits to the General Assembly the balance-sheet and the income and expenditure accounts, accompanied by the necessary documentation, when required, together with the audit report of a registered accountant. To complete his report, the Treasurer will give to the General Assembly the latest financial information.

New

1.4 The Treasurer submits to the General Assembly the balance-sheet and the income and expenditure accounts, accompanied by the necessary documentation, when required, together with the audit report of a registered accountant. To complete his report, the Treasurer will give to the General Assembly the latest financial information. Decisions made by the General Assembly concerning financial regulations will come into effect on the first day of the next fiscal year.