



## WORLD CHAMPIONSHIP CYCLE 2008/11

### 1.0 INTRODUCTION

Given the recent economic and financial crisis, the World Championship Committee and Global Chess have reviewed the format and structure of the existing World Championship cycle.

The current cycle (2008 to 2011) is made up of nine events comprising the six Grand Prix tournaments, the World Cup, a Challenge match and finally the World Championship match.

Following the successful negotiations for the Challengers match between Grandmasters Topalov and Kamsky, FIDE has also reviewed the final stages of the World Championship with a view of ensuring future stability in financing and organization of the final events.

### 2.0 PROPOSALS

As a result of the various discussions held with leading organizers around the world, two clear options are being proposed for a Candidates stage in September 2010. This means that the Candidates 2010 will replace the Challenge Match between the GP Winner and the World Cup winner which had previously been planned for 2010.

FIDE has decided to allow any interested parties to bid for the organization for one of the formats as defined below, that they prefer.

Players will qualify for the Candidates according to the following order of priority :

- Top 2 placed from Grand prix cycle 2008/09
- The 2 finalists from World Cup 2009.
- The losing player from the World Championship Match 2009.
- The losing player from the Challenge Match 2009.
- Highest rated player, provided that he is one of the top six based on the rating list.
- Nomination by the organizer provided that the nominated player has a rating of at least 2700

A. The first format is **eight players, double-round tournament**. i.e. 14 games

B. The second format will be **knockout matches** of four games for the first and second round respectively and six games in the final match. i.e. 14 games for the finalists



The winner of either format will be the challenger for the world championship match of twelve games to be played in September 2011.

### 3.0 BIDDING PROCEDURE

FIDE has decided to open a bidding procedure whereby interested organizers may submit their bids for **any part or both** of the following two options.

**Option A. Organisers may submit their proposals for organizing an 8-player double round tournament in September 2010. Organisers should also submit a bid for the World Championship Match in September 2011.**

**Option B. Organisers may submit their proposals for a series of knockout matches, as described above, in September 2010. Organisers should also submit a bid for the World Championship Match in September 2011.**

*Any bids are to clearly indicate :*

- the conditions for the players and player's teams,
- the prizes offered gross and net of any applicable taxes,
- the contribution to FIDE (not less than 20% of gross prize money),
- other organizational costs

Full regulations for each format will be drawn up by the FIDE world Championship Committee and will be attached to the official bid offer announcement.

In both cases, organizers who submit a combined bid for both the Candidates 2010 and the World Championship Match 2011 will be preferred.

FIDE reserves the right to reject any offer, however favourable, and also may accept split offers if sufficiently interesting and secure bids are submitted separately for the Candidates and World Championship Match. The bidding process will be opened on the 1<sup>st</sup> December 2008 and closes on 31<sup>st</sup> January 2009. FIDE will inform any bidding parties of the results of the process by end of February 2009.

FIDE requires a refundable deposit of 100,000 euros to be made by bidders and a non-refundable deposit of 5,000 euros to cover bidding and initial inspection costs.