

Supplementary Notes to the Accounts

INCOME

1,1 Membership Fees **Budget: EUR 120.000** **Actual: EUR 120.185**

Annual Membership Fees were invoiced as follows:

			Amount
98 Federations	@	EUR 380	37 240
26	@	EUR 501-1000	20 475
19	@	EUR 1001-1750	24 930
8	@	EUR 1751-2500	15 740
7	@	EUR 2501-3210	21 800

1,2 Entry Fees **Budget: EUR 110.000** **Actual: EUR 194.246**

Country	Event	Amount
Greece	World Schools Ind	14 360
Russia	World Women's Team Champ.	2 700
Czech Rep.	World School team Ch.	1 600
Singapore	World Youth team U16	3 400
Romania	World Amateur	2 016
Austria	World Seniors	16 310
Austria	World Women Seniors	2 380
Armenia	World Junior	8 470
Armenia	World Girls	5 950
Turkey	World Youth	137 060

Over budget through record entries for World Youth

1,3 Rating Fees **Budget: EUR 45.000** **Actual: EUR 40.440**

As all federations submit tournaments through the ratings server, they all receive the 50% discount

1,4 Registered Tournaments **Budget: EUR 140.000** **Actual: EUR 149.008**

1,5 Late Report Charges **Budget: EUR 12.000** **Actual: EUR 20.020**

Too many rating reports are still being submitted more than 60 days after the end of the event.

1,6 Change of Federation **Budget: EUR 15.000** **Actual: EUR 9.555**

1,7	Title Application Fees		Budget: EUR 120.000	Actual: EUR 133.575
	Grandmaster	91	@ EUR330	30 030
		2	EUR495	990
		2	EUR660	1 320
	Woman Grandmaster	22	EUR330	7 260
	International Master	170	EUR165	28 050
		4	EUR247,50	990
		1	EUR330	330
	Woman International Master	37	EUR165	6 105
	FIDE Master	381	EUR70	26 670
	Woman FIDE Master	104	EUR70	7 280
	Candidate Master	68	EUR50	3 400
	Woman Candidate Master	18	EUR50	900
	International Arbiter	11	EUR100	1 100
		1	EUR150	150
	FIDE Arbiter	135	EUR50	6 750
		8	EUR75	600
	International Organiser	11	EUR100	1 100
		1	EUR150	150
		2	EUR200	400
	FIDE Instructor	31	EUR100	3 100
	FIDE Trainer	24	EUR200	4 800
	FIDE Senior Trainer	7	EUR300	2 100
1,8	Protest Fees		Budget: EUR 0	Actual: EUR 650
1,9	FIDE Share from Prize Funds			
	World Chess Championship Tournament		Budget: EUR 200.000	Actual: EUR 197.080
	World Cup		Budget: EUR 280.000	Actual: EUR 226.560
	Below budget as internet rights are shown separately			
	World Blitz		Budget: EUR 0	Actual: EUR 13.699
	Not included in budget			
1,10	Other Income			
	ARISF		Budget: EUR 4.000	Actual: EUR 4.410
	Cand.Matches: contrib.towards expenses		Budget: EUR 0	Actual: EUR 11.350

Clock testing fees	Budget: EUR 0	Actual: EUR 5.000
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Testing DGT and Garde clock.

Interest from Bank	Budget: EUR 25.000	Actual: EUR 47.030
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Above budget because the organisers of the World Chess Championship tournament in Mexico paid the prize fund and expenses well in advance and the money was placed on deposit.

International Olympic Committee	Budget: EUR 15.000	Actual: EUR 14.715
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Internet Rights for World Cup	Budget: EUR 0	Actual: EUR 42.480
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Presidential Boards contr.towards travel	Budget: EUR 0	Actual: EUR 29.000
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Contribution from Estonia and Turkey

Royalties / DGT	Budget: EUR 50,000	Actual: EUR 46.360
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World Championship Committee	Budget: EUR 0	Actual: EUR 61.819
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Payments by organisers of the World Chess Championship Tournament, World Cup and the Candidates Matches to cover travel, accommodation etc for the Committee prior to the event. Also to cover ongoing expenditure to secure new sponsors/organisers. The expenses are shown separately.

World Chess Ch. Tourn. contribution towards expenses	Budget: EUR 0	Actual: EUR 30.320
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Re-Credit Provisions -General	Budget: EUR 0	Actual: EUR 7.619
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Provision not required following settlement with DGT

Re-Credit Provisions -Federations	Budget: EUR 0	Actual: EUR 10.984
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Revision of provision for Federations 2 year arrears

Gain on Safe Custody Investments	Budget: EUR 0	Actual: EUR 11.651
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Surplus on investments over cost

EXPENDITURE

Athens Office			
2,1	Staff Costs	Budget: EUR 228.000	Actual: EUR 221.505
	staff gross salaries		
	G Mastrokoukos	29 526	
	E Sperdokli	20 440	
	P Tsedenova	40 936	
	D Jarrett	55 328	
	K Klokas	18 928	
	Social and other costs	56 347	
	Staff Travel	Budget: EUR 20.000	Actual: EUR 19.065
	D. Jarrett	16 145	
	Other	2 920	
2,2	Postage & Carriage	Budget: EUR 5.000	Actual: EUR 5.584
2,3	Photocopying & Printing	Budget: EUR 7.000	Actual: EUR 3.568
2,4	Office Supplies/Stationery	Budget: EUR 4.000	Actual: EUR 3.131
2,5	Telecommunications	Budget: EUR 15.000	Actual: EUR 7.424
2,6	Secretariat Hospitality	Budget: EUR 10.000	Actual: EUR 4.625
2,7	Repairs, Maintenance & Renewals	Budget: EUR 3.000	Actual: EUR 644
2,8	Rent	Budget: EUR 15.000	Actual: EUR 15.588
2,9	Utilities	Budget: EUR 3.000	Actual: EUR 2.408
2,10	Office Cleaning	Budget: EUR 4.000	Actual: EUR 3.570
	Elista Office		
2,11	Elista Staff Costs	Budget: EUR 63.000	Actual: EUR 46.068
	Elista Other Costs	Budget: EUR 32.000	Actual: EUR 25.575

Costs are below budget due to decreasing value of the US dollar and staff changes.

Lausanne Office

2,12	Lausanne Staff Costs	Budget: EUR 0	Actual: EUR 11.047
	Lausanne Other Costs	Budget: EUR 0	Actual: EUR 1.943

The Lausanne office opened in mid 2007 . There is an agreement with Global Chess whereby Global Chess will pay the rent and 50% of the salary of the staff member. FIDE is responsible for all other costs.

Moscow Office

2,13	Moscow Staff Costs	Budget: EUR 37.000	Actual: EUR 35.880
	Moscow Staff Travel	Budget: EUR 10.000	Actual: EUR 15.587

Mr Balgabaev's salary and travel were previously included in the Athens' figures.

General

2,14	Bank Charges	Budget: EUR 4.000	Actual: EUR 4.914
2,15	Electronic boards	Budget: EUR 20.000	Actual: EUR 13.957

There was a purchase of electronic boards for Turin Olympiad and then all electronic equipment and clocks were returned to Athens for storage. FIDE has rented premises to house the equipment with someone to manage and inspect on a regular basis. This will avoid the deterioration which was occurring when the storage was in Switzerland without supervision. It is hoped that the cost of storage will be offset by hire and less damaged equipment.

2,16	Insurance	Budget: EUR 53.700	Actual: EUR 40.543
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The cost of travel, medical and other liabilities insurance for staff and other FIDE officials, including delegates. Previously all Commission members were included for the duration of the Congress. But as many did not attend on a regular basis we renegotiated the contract and now only Commission Chairman are covered. This is the reason for the saving on budget

2,17	Subscriptions	Budget: EUR 10.000	Actual: EUR 11.432
2,18	Audit & Tax Accountant	Budget: EUR 8.000	Actual: EUR 8.422

In Greece we are required to have, in addition to an auditor, an accountant to verify payment of taxes on salaries and VAT on purchases.

2,19	Legal Costs	Budget: EUR 95.000	Actual: EUR 66.840
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Morocco Arbiter case	21 927		
Touze case	9 353		
General Legal Fees	5 669		
registration of logo	15 730		
Morten Sand	14 161		
2,20 Treasurer Expenses	Budget: EUR 10.000	Actual: EUR 5.739	
2,21 Travel & Meetings	Budget: EUR 60.000	Actual: EUR 112.941	
Tallinn Presidential Board	15 662		
Mexico Presidential Board	11 521		
Singapore Presidential Board	24 740		
Antalya Presidential Board	12 462		
Antalya Executive Board	19 258		
President & Deputy President	16 575		
Other travel/hotel	12 723		
2,22 Medical Expenses	Budget: EUR 0	Actual: EUR 43.260	
Payment to Honorary President for medical expenses not covered by insurance policy following his accident after the Presidential Board meeting in Turkey.			
2,23 Entry Fee Refunds to Organising Federation	Budget: EUR 22.000	Actual: EUR 37.586	
Over budget because of the record entry in the World Youth in Turkey.			
2,24 Discounts Allowed for Early Payment	Budget: EUR 10.000	Actual: EUR 14.365	
2,25 Depreciation	Budget: EUR 20.000	Actual: EUR 28.139	
The purchase of the electronic boards for the Turin Olympiad was capitalized and will be depreciated at 30% per year as all other assets.			
2,26 Medals & Badges	Budget: EUR 4.000	Actual: EUR 1.095	
2,27 Commissions & Committees			
CACDEC & CACDEC Activity Rebate	Budget: EUR 130.000	Actual: EUR 102.792	
Americas	28 460		

Asia 1100 electronic clocks	25 575
Arbiters support for African Champ.	18 640
Travel to St. Lucia and Guyana	1 752
Travel to All Africa Games	3 119
Clocks and Sets for Namibia	2 528
Arbiter course for Africa	5 848
Travel to Namibia	1 012
Barbados grant	707
Support for African Junior	5 448
Chess clocks for Malawi	600
Travel to Jamaica	1 800
Grant to Amon Simutowe	2,091
CACDEC Activity rebate	5 213

21 CACDEC Federations received a rebate in 2007.

2,28 Chess in Schools Committee	Budget: EUR 30.000	Actual: EUR 19.231
2,29 Committee for Chess for the disabled	Budget: EUR 5.000	Actual: EUR 1.500
2,30 Committee for Women's Chess	Budget: EUR 5.000	Actual: EUR 1.369
2,31 Development Commission	Budget: EUR 30.000	Actual: EUR 0
2,32 Ethics Commission	Budget: EUR 10.000	Actual: EUR 9.087
2,33 European President NOC Programme	Budget: EUR 5.000	Actual: EUR 5.000
2,34 Global Chess Interface Committee	Budget: EUR 0	Actual: EUR 5.401
2,35 Medical Commission	Budget: EUR 2.000	Actual: EUR 5.195
2,36 New Federations Initiative	Budget: EUR 0	Actual: EUR 8.844
2,37 PR & Marketing	Budget: EUR 66.600	Actual: EUR 58.083
2,38 Technical Commission	Budget: EUR 0	Actual: EUR 600
2,39 Trainers Committee	Budget: EUR 23.000	Actual: EUR 0
2,40 Verification Commission	Budget: EUR 10.000	Actual: EUR 8.014
2,41 World Championship Committee	Budget: EUR 56.000	Actual: EUR 4.650

Mainly expenses of meetings in Athens of the World Championship Committee.

2,42	World Champions Committee	Budget: EUR 8.400	Actual: EUR 8.400
2,43	ARISF Events	Budget: EUR 8.000	Actual: EUR 8.908
2,44	Continental Championships	Budget: EUR 170.000	Actual: EUR 135.464
2,45	Candidate Matches	Budget: EUR 130.000	Actual: EUR 139.114
2,46	World Cup	Budget: EUR 0	Actual: EUR 19.351
2,47	World Championship Tournament	Budget: EUR 0	Actual: EUR 23.516
2,48	Loss on Currency conversion	Budget: EUR 0	Actual: EUR 58.498

The dollar depreciated against the Euro during the year and as we were holding large deposits of US dollars against our commitment for the World Chess Championship tournament in Mexico, this resulted in a paper loss when translated into Euros.

2,49	Write Offs	Budget: EUR 3.000	Actual: EUR 2.653
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