

Lakhdar Mazouz (signed)
Fide internal Auditor
Executive Committee Member

Comments on the proposed Financial Regulations

1.3 Add:

In case the budget is not approved, Fide shall function on the basis of the last budget adopted by the General Assembly.

For exceptional reasons, the Presidential Board can modify the budget, between sessions of the General Assembly.

1.8 Change to:

An Accountant shall be nominated by the PB on the proposal of the Treasurer.

1.10 Reformulate as follows:

The official bank statement shall be submitted to the Treasurer for appraisal and comments.

1.11 Change to:

The Treasurer and (or) the Accountant shall make available to the auditor any available document requested in relation to Fide's financial management, together with any explanation that might be needed.

Costs

2 Add

The Fide internal Auditor

4 Change to:

Expenses must be approved by the President, the Deputy President or Fide Officials priory authorised by the Presidential Board. They must be submitted to the Treasurer for reimbursement with original receipts using the appropriate form provided by the Secretariat.