<u>PROPOSALS ON FINANCIAL REGULATIONS PERTAINING TO FIDE EVENTS</u>

1. Entry Fees (except Olympiads where late entries are NOT accepted)

1.1   Late registration after the closing date -   two times of stipulated entry fee
1.2   Withdrawal after submission of registration -   three times of stipulated entry fee
1.3   No show after registration -   five times of stipulated entry fee
1.4   If a player/team registers late and withdraws or does not appear, the federation will be charged the higher penalty.
1.5   All organizers of FIDE competitions must send to the FIDE Secretariat the list of registration of participants one day after the registration deadline. The organizer shall be fined 5,000 euro for failing to do so. The organizer shall be responsible to publish the list of participants on the website.

2. Defaults

2.1   A player who fails to appear for the start of the game shall lose the game by default. In addition, the player shall be charged a penalty of 500 euro. The Chief Arbiter may waive the penalty if he is satisfied with the player's explanation. Otherwise, the player may appeal to the Appeals Committee and its decision shall be final.

2.2   If the same player defaults a second time, not necessarily in the same tournament, the penalty shall be 1,000 euro. The Chief Arbiter may waive the penalty if he is satisfied with the player's explanation. Otherwise, the player may appeal to the Appeals Committee and its decision shall be final.

2.3   For the third offence, not necessarily in the same tournament, the penalty shall be 2,000 euro and the player shall be suspended from all official FIDE and Continental competitions for a period of one year. The suspension shall start from the day after the last round of the competition where the third offence took place. The Chief Arbiter may waive the penalty if he is satisfied with the player's explanation. Otherwise, the player may appeal to the Appeals Committee. The player may appeal to the Ethics Commission and its decision shall be final.

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